

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

Finance / Treasurer of Lincoln, NE
Investments Purchased Beginning
September 29, 2000

An investment of \$700,000 for the Bond and Interest Redemption Fund matured October 2, 2000, and we immediately cashed and reinvested that amount in a FNMA Note, discounted 97.9619444%, costing \$685,733.61, yielding 6.62128%, maturing January 25, 2001.

An investment of \$125,000 for the Sanitary Landfill Revenue Fund matured October 2, 2000, and we immediately cashed and invested that same amount in a FHLB discounted 99.346395%, costing \$124,182.99 plus accrued interest of \$958.77, yielding 6.650%, maturing August 15, 2001.

An investment of \$1,000,000 for the Water Surplus Revenue Fund matured October 2, 2000, and we immediately cashed and reinvested that same amount in a FHLMC Note, discounted 99.8984375%, costing \$998,984.38 plus accrued interest of \$9,600, yielding 6.633%, maturing February 8, 2001.

Due to a surplus in the Street Construction Revenue Fund on October 2, 2000, we invested \$500,000 in a FFCC Note, discounted 99.3203125%, costing \$496,601.56 plus accrued interest of \$3,354.17, yielding 6.545%, maturing August 20, 2001.

An investment of \$2,250,000 for the Water Surplus Revenue Fund matured October 2, 2000, and we immediately cashed and reinvested that same amount in a FNMA Note, discounted 98.086%, costing \$2,206,935, yielding 6.613%, maturing January 18, 2001.

An investment of \$2,000,000 for the Waste Water Construction Fund matured October 2, 2000, and we immediately cashed and reinvested this same amount in a CD, purchased at par, rate of 6.49%, yielding 6.59%, maturing April 10, 2001.

An investment of \$500,000 for the Waste Water Revenue Fund matured October 2, 2000, and we immediately cashed and reinvested that same amount in a CD, purchased at par, rate of 6.53%, yielding 6.56%, maturing August 15, 2001.

An investment of \$500,000 for the Idle Funds matured October 2, 2000, and we immediately cashed, together with a \$700,000 Repurchase Agreement in the pool, for a total of \$1,200,000. We then reinvested \$600,000 in a FFCB, purchased at par, yielding 6.4899%, maturing April 2, 2001.

We cashed a \$250,000 Repurchase Agreement in the US Bank pool for the Idle Fund October 3, 2000. We then reinvested \$170,000 in a Repurchase Agreement in the Wells Fargo Bank pool.

An investment of \$200,000 for the Building and Safety Fund matured October 4, 2000, and we immediately cashed and reinvested that same amount in a FHLB, discounted 97.0202778%, costing \$194,040.56, yielding 6.59413%, maturing March 23, 2001.

An investment of \$2,000,000 for the Idle Fund matured October 4, 2000, and we immediately cashed, together with a \$2,000,000 Repurchase Agreement in the pool, for a total of \$4,000,000. We then reinvested \$2,000,000 in a FHLB Note, discounted 96.86555556%, costing \$1,937,311.11, yielding 6.507%, maturing April 4, 2001.

We respectfully request approval of our actions.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer

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